



**PAUL WESTCOTT**  
Xenith Board Chairman

BEng (Mining) Hons – University of New South Wales  
FAusIMM • MICA • GAICD



Paul’s professional expertise is in the design, planning and costing of open pit coal mines, and he has had considerable international exposure to a large number of mines operating with different equipment and seam configurations. He has worked on over 100 different open cut coal mines. He is a “Competent Person” as defined in the JORC Code and has signed many JORC Statements. In addition he has significant experience as an “Independent Technical Expert” and has prepared or had input into many Due Diligence, Valuation and IPO reports. A particular strength is his ability to grasp the ‘bigger picture’ by comprehending the key technical and economic issues, and opportunities that impact on a project’s value. He has 40 years of hands on mine planning experience with extensive overseas experience.

**Expertise**

- Management of major feasibility studies and directing a team of specialists
- Due diligence, JORC Statements, IPO reports, reviews and technical audits
- Development of technical procedures and reporting systems
- Strategic planning with the overall objective of maximising value
- Working with geological data through the various steps of mine design, pit layout, equipment selection, scheduling and costing
- Development of capital and operating costs from first principles and using this data to calculate the after tax net present value for a given set of mining conditions and financial factors.

**Career Highlights**

- Involvement in the strategic planning of some of the world’s largest coal mines with exposure to complex mines involving dipping seams, wide variations in quality and different mining equipment
- Extensive overseas experience having worked on and/or visited mines in Australia, USA, United Kingdom, Germany, Indonesia, Venezuela, Bangladesh, Republic of South Africa, Thailand, Colombia, Brazil, Mozambique and New Zealand
- Participation in studies on mines in Mongolia, Canada, Philippines and Russia.

**Professional Experience**

<b>Xenith Board Chairman (Non-Executive)</b>	2013 – Current	<b>Xenith Consulting Pty Ltd</b>
<b>Executive Mining Engineer</b>	2012 – Current	<b>XLX, Sydney</b>
<b>Executive Consultant</b>	2006 – 2012	<b>Minarco-MineConsult, Sydney</b>
<b>Consulting Mining Engineer</b>	1991 – 2006	<b>MineConsult Pty Ltd, Sydney</b>
<b>Technical Manager</b>	1986 – 1991	<b>Runge Mining Pty Ltd, Sydney</b>
<b>Resident Technical Manager</b>	1983 – 1985	<b>EGAT, Mae Moh Mine, Thailand</b>
<b>Director &amp; Senior Mining Engineer</b>	1979 – 1983	<b>Coleman &amp; Associates, Sydney</b>
<b>Senior Mining Engineer</b>	1976 – 1979	<b>ETSA, Leigh Creek Mine, SA</b>
<b>Mining Engineer/Foreman</b>	1973 – 1975	<b>BHP-Utah, Blackwater &amp; Saraji Mines, QLD</b>

## CAREER SUMMARY

- 2012 – Current: **Executive Mining Engineer** - XLX, Sydney  
XLX is an Australian investment firm specialising in the; resource, energy, and resource services sectors. XLX typically focuses on companies in the early to mid stage of development. Paul's role is to provide technical input into the many projects managed by XLX.
- Board Chairman (Non-Executive)** – Xenith, Brisbane  
Paul has been involved in the running and management of small businesses since 1979 and has recently completed the Director's Course run by the Australian Institute of Company Director's. He is using this knowledge for his role as Board Chairman with Xenith. Xenith provides mining technical services in the areas of geology, mine planning and business analysis as well as wider management services in operations, contracting and investment advice.
- 2006 – 2012: **Executive Consultant** - Minarco-MineConsult, Sydney  
Main roles were as Job Manager, Strategic Advisor or Job Reviewer. This has included major feasibility studies, and strategic planning and management services, such as Due Diligence, JORC Statements, reviews, and technical audits. In the role of "Strategic Adviser", work has included participating in "brainstorm" sessions, and providing expert advice.
- 1991 – 2006: **Consulting Mining Engineer** - MineConsult Pty Ltd, Sydney  
Founding Director of MineConsult in 1991, which included involvement in a large number of projects over a 15 year period and extensive overseas experience, including a yearlong secondment to Kaltim Prima Coal mine, Indonesia.
- 1986 – 1991: **Technical Manager** - Runge Mining Pty Ltd, Sydney  
Technical responsibility for all mining consulting work undertaken by the company, and responsibility for establishing and maintaining technical procedures.
- 1983 – 1985: **Resident Technical Manager** - EGAT, Mae Moh Mine, Thailand  
Responsibilities included coordination of technical areas such as short and long term mine planning, geotechnical, geology, quality testing, environmental and civil investigations.
- 1979 – 1983: **Director & Senior Mining Engineer** - Coleman & Associates, Sydney  
Many different consulting assignments were undertaken, mostly in coal. The position on most assignments was Project Manager and involved responsibility for completing the work and ensuring the job was within time and budget. Mine planning experience included draglines in multi-pass operations, bucket wheel excavators and in-pit crushers.
- 1976 – 1979: **Senior Mining Engineer** – ETSA, Leigh Creek Mine, SA  
Work was involved in the development of a new mining area with difficult mining conditions (steep dip, multiple seams and unstable floor conditions). Also, supervision and co-ordination of lignite exploration and geotechnical investigation programmes.
- 1973 – 1975: **Mining Engineer/Foreman** - BHP-Utah, Blackwater & Saraji Mines, QLD  
As a graduate Mining Engineer, the opportunity to be involved in many different positions was possible.