

XENITH ANNOUNCEMENT – MONDAY 6TH SEPTEMBER 2021



It is with great pleasure that Xenith announces the execution of a merger agreement with Spinifex Pty Ltd.

Spinifex is a Brisbane based consultancy that specialises in Environmental Planning, Cultural Heritage, Native Title, Land Access Services, Archaeological Services, Stakeholder & Community Engagement Services, within the resources and infrastructure sectors. Spinifex has been operating for over 20 years and has established an excellent reputation in its areas of expertise.

Strong synergies have been identified with existing clients and the merged entity will be focussed on developing a compelling offering of complementary services, as well as Spinifex fulfilling a significant part of Xenith's ESG aspirations.

Steve White who owned Spinifex will continue to progress the business as an integral member of the broader Xenith group. Importantly, the Spinifex brand will be maintained with its excellent client relationships and leveraging off its reputation for delivering superior services to the market.

Troy Turner, Xenith's Managing Director said "the merger with Spinifex will allow us to further support our clients with their ESG focus and credentials. After working with the Spinifex team on a number of recent projects we felt the timing was right for us to formally build on the strong synergies that have been identified, and the specific areas that our clients will need support for in the years ahead".

Steve White commented that "this is an exciting moment in the history of Spinifex and the merger with Xenith will provide enhanced client support to increase our offerings to the resources and infrastructure sectors".

We are looking forward to this exciting change, building our relationship together and strengthening our collective service offering.

<https://www.spinifexconsulting.com.au/>



Mark Gregory (L), Non-Executive Director, Xenith Consulting Pty Ltd and Steve White (R), Director, Spinifex Pty Ltd signing merger documents.